

2024 – CHAIRPERSON'S REPORT WHISPERING WOODS I HOMEOWNER ASSOCIATION

Our mission is *“To achieve and maintain the highest level of service, maintenance, and quality, meeting and exceeding the expectations of our owners and guests on a consistent basis,”* and we will make every effort to live up to this standard.

WELCOME

Welcome to Whispering Woods I's 43rd Annual Meeting. Thank you all for attending.

RECAP OF 2023:

1. Whispering Woods I received the RCI Gold Crown award for 2024—our 34th year in a row.
2. Between exterior and interior reserve expenditures, we spent about \$31,000 on interior work and \$40,000 on exterior work. Pat Easterbrooks, our General Manager, will go into detail on 2023 projects as well as what we have planned for this year.
3. VRI / Capital Vacations completed their 28th year as our management company. Joanne Hallert, VRI Regional Director of Operations, currently serves as Regional Director for Whispering Woods.
4. The Condominium Association (Exterior of 42 units) finished 2023 with expenses exceeding revenue by \$1,483, and the Co-Owner Association (Interior of 32 units) finished the year with revenue exceeding expenses by \$29,669. This will be discussed in more detail in the Financial Report.

OUR 2024 GOALS

1. Retain the RCI Gold Crown Resort designation for our 34th year in a row.
2. Meet our revenue goals.
3. Finish another year in the black, managing our physical and financial resources wisely.
4. Complete the conversion and sale of up to three Co-Owner units as wholly owned units, with revenue benefiting the Association.
5. Be an employer of choice in the Welches area, maintaining our positive reputation in the community.
6. Complete the planning phase and begin the interior renovation of all 32 Co-Owner units, to be completed in 2024 and 2025.

ASSOCIATION-OWNED RESALES

The Association currently owns multiple timeshare interests and inventory is available for purchase. Please contact our General Manager, Pat Easterbrooks, if you have an interest or questions.

THANK YOU TO THE STAFF, TO VRI, TO OUR BOARD AND OUR OWNERS

Thanks to our Resort Staff and Management Company for helping us maintain the high standards we expect and appreciate for our units and for the service we provide our guests. Our volunteer Board members and many Owners also deserve our appreciation for their many years of commitment to the Resort.

Thanks to everyone who attended today and for your ongoing trust.