

2023 – CHAIRPERSON'S REPORT WHISPERING WOODS I HOMEOWNER ASSOCIATION

Our mission is “*To achieve and maintain the highest level of service, maintenance, and quality, meeting and exceeding the expectations of our owners and guests on a consistent basis,*” and we will make every effort to live up to this standard.

WELCOME

Welcome to Whispering Woods I's 42nd Annual Meeting. Thank you all for attending.

RECAP OF 2022:

1. Whispering Woods I received the RCI Gold Crown award for 2023—our 33rd year in a row.
2. Between exterior and interior reserve expenditures, we spent about \$25,000 on interior work and \$118,000 on exterior work. Pat Easterbrooks, our General Manager, will go into detail on 2022 projects as well as what we have planned for this year.
3. VRI completed their 27th year as our management company and was acquired by Capital Vacations in May 2022. After 18 years serving as Regional Director of Operations for VRI, many of those working with Whispering Woods, Grant Tuttle retired at the end of April this year. Joanne Hallert, VRI Regional Director of Operations, has assumed Grant's responsibilities for Whispering Woods.
4. The Condominium Association (Exterior of 42 units) finished 2022 with revenue exceeding expenses by \$1,783, and the Co-Owner Association (Interior of 32 units) finished the year with revenue exceeding expenses by \$9,841. This will be discussed in more detail in the Financial Report.

OUR 2023 GOALS

1. Retain the RCI Gold Crown Resort designation for our 33rd year in a row.
2. Meet or exceed our revenue goals.
3. Finish another year in the black, managing our physical and financial resources wisely.
4. Convert up to three Co-Owner units to wholly owned units and sell them, with revenue benefiting the Association.
5. Continue treating our staff as valuable team members, providing a safe working environment and a place where people feel valued.
6. Maintain our Resort as a safe, comfortable, relaxing, drive-to destination for people who want to enjoy “*The Nearby, Far Away Vacation Place.*”

ASSOCIATION-OWNED RESALES

The Association currently owns multiple timeshare interests and inventory is available for purchase. Please contact our General Manager, Pat Easterbrooks, if you have an interest or questions.

THANK YOU TO THE STAFF, TO VRI, TO OUR BOARD AND OUR OWNERS

We would not be able to maintain the high standards at Whispering Woods without our outstanding staff. They deserve our praise and gratitude for everything they do. Thanks, also, to our excellent Board members and our Management Company for their continued support and guidance as we look forward to the future.

Thanks to everyone who attended today and for your ongoing trust.